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FLOOR DEBATE

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LB 1139

amendments provide that the MEWA annually file with the director of insurance a financial statement attested to by the board of trustees that the amendments provided to the director shall review the financial statement and shall, rather than may, require additional filings as the director finds reasonably necessary to assure the legitimacy and the financial integrity of the MEWA. Finally, the amendments provide that on an annual basis, a statement from a qualified actuary that the rates charged in reserves both incurred and incurred but not reported, regarding sufficiency to make claims and associate expenses for the health, benefits plan shall be obtained and given to the director upon request. Now that's what exists now. We took away the words "upon request" so that there will have to be an annual statement from a qualified actuary that you have enough reserves. Those came out of the discussion on the floor. I drafted them with the aid of the Department of Insurance. I believe Senator Beutler has had a chance to review them. I believe they're satisfactory with him. I would ask for their adoption, but I also know of another amendment that Senator Beutler is going to offer after this time and once we adopt this amendment, we can move on to that. Thank you, Mr. Speaker.

SPEAKER KRISTENSEN: You heard the opening. Debate on the Landis amendment. Seeing none, Senator Landis. He waives the opportunity to close. The question before the body is the adoption of the Landis amendment. All those in favor vote aye; all those opposed vote nay. Record. We're voting on the Landis amendment. Please vote if you care to. Record.

CLERK: 26 ayes, 0 nays, Mr. President, on the adoption of Senator Landis' amendment.

SPEAKER KRISTENSEN: That amendment is adopted.

CLERK: Senator Beutler would move to amend. (FA1040, Legislative Journal page 1398.)

SPEAKER KRISTENSEN: Senator Beutler.

SENATOR BEUTLER: Senator Kristensen, members of the Legislature, this is also a procedural thing which I think is